



NIFT Endowment Fund

Frequently Asked Questions (FAQs)



1 What is the NIFT Endowment Fund?

The Endowment Fund at NIFT is a financial corpus created through sponsorships and contributions from individuals, alumni, corporations, and institutions. The fund is used to support scholarships, research, infrastructure development, and student welfare.

2 Who can contribute to the Endowment Fund?

Anyone can contribute, including:

- NIFT alumni
- Individuals and families
- Corporates and industry partners (including via CSR)
- Philanthropic foundations and trusts
- Government bodies (Central/State)

3 Are sponsorships eligible for tax exemptions?

Yes. Sponsorships made to NIFT are eligible for tax exemptions under **Section 80G of the Income Tax Act, 1961**.

4 What are the modes of contribution?

You may contribute in several ways:

- **Monetary sponsorships** (monetary contributions through cheque, NEFT/RTGS, forex, credit card, salary deductions)
- **In-kind sponsorships** (equipment, books, furniture, infrastructure)
- **Securities** (shares, mutual funds, insurance)
- **Pledged or deferred sponsorships** (wills, bequests, trusts, etc.)

5 What sponsorships does NIFT not accept?

NIFT will not accept sponsorships that:

- Are inconsistent with academic purposes
- Involve negative discrimination
- Violate applicable laws or NIFT's regulations
- Prevent NIFT from seeking other sponsorships

6 What are the types of endowment options available?

NIFT offers the following types of endowments:

- **Perpetual Endowment:** Principal remains intact forever.
- **Quasi Endowment:** Principal may be used under agreed terms.
- **Term Endowment:** Principal can be spent after a specific period or upon a certain event.



NIFT Endowment Fund

Frequently Asked Questions (FAQs)



7 Can I contribute towards a specific cause?

Yes. You may designate your sponsorship for:

- Scholarships for needy or meritorious students
- Gold Medals or student awards
- Chair Professorships and lectureships
- Infrastructure (labs, classrooms, gyms, etc.)
- Student Welfare activities
- Library or fashion resource center support
- Alumni specific Incubation and Entrepreneurship support

8 What is the minimum sponsorship amount required?

Here are some examples:

- **Scholarship Pool:** ₹100,000 (minimum)
- **Gold Medal Endowment:** ₹2,50,000 (for 5 years or 5 awards)
- **Lecture Series:** ₹25,00,000 (for 5 years)
- **Chair Professorship** (minimum contribution):
 - Delhi, Mumbai, Bengaluru campuses – ₹1.5 crore
 - Other NIFT campuses – ₹1 crore
- **Named Infrastructure (for immovable property):** ₹10,00,000 (minimum)

9 Can I name a facility or initiative after myself or someone else?

Yes. Naming rights are allowed for significant contributions, especially for immovable infrastructure development, subject to approval by the Managing Committee and adherence to NIFT's policies.

10 Can I specify which campus receives my sponsorship?

Yes, you can specify the campus or department. If not specified, funds go to a common pool managed by NIFT.

11 How are sponsorships managed and utilized?

- All sponsorships are entered into a centralized system and audited annually.
- A Managing Committee oversees fund utilization.
- Utilization must strictly follow donor intent and applicable regulations.
- Detailed reports and acknowledgments are provided.

12 How is my endowment invested?

Endowment funds are typically invested in fixed deposits earning maximum possible interest, managed according to NIFT's financial policies.

13 Can I change the terms of my endowment later?

Modifications are possible only with your express written consent. Any changes require approval from competent authorities.



NIFT Endowment Fund

Frequently Asked Questions (FAQs)



14 Can foreign organizations or NRIs contribute?

Yes. Foreign contributions are accepted subject to applicable Indian laws, due diligence, and exclusions specified in NIFT's Endowment Fund Policy.

15 Can I donate funds under CSR?

Companies can contribute through CSR funds following all clauses of the endowment policy.

16 Will I receive updates on how my contribution is used?

Yes. NIFT will provide:

- Periodic updates through emails and news letters
- Annual reports and impact updates
- Invitations to donor recognition events
- Mention on the NIFT website and reports

17 How will NIFT recognize my contribution?

Recognition includes:

- Naming opportunities for immovable infrastructure
- Invitations to institutional events
- Mentions in publications and website
- Commemorative plaques or certificates
- Annual reports highlighting your impact

18 Can I attend events related to my endowment?

Absolutely! You'll be invited to relevant ceremonies, lectures, award functions, and other institutional events.

19 Can I remain anonymous?

Yes, all donor information is kept confidential if requested. You can choose the level of recognition you're comfortable with.

20 What documentation do I need?

Requirements vary by sponsorship type. Generally, you'll need:

- Sponsorship agreement outlining terms
- Identity verification
- Source of funds verification (due diligence)
- Specific conditions or preferences in writing

21 How long does the process take?

You'll receive acknowledgment within 5 working days. The complete setup depends on the complexity of your endowment terms.



NIFT Endowment Fund

Frequently Asked Questions (FAQs)



22 Who approves my sponsorship?

Approval authority depends on amount:

- Up to ₹10 lakh: Campus Director
- Above ₹10 lakh: Managing Committee
- Major infrastructure: Board of Governors (for information)

23 How do I start the sponsorship process?

- **Decide** on the type of contribution and the purpose of your sponsorship you'd like to make
- **Contact** the relevant NIFT office
- **Discuss** your preferences and terms
- **Complete** documentation, finalize your contribution and sign a formal agreement
- **Transfer** the sponsorship
- **Receive** acknowledgment and tax receipts
- **Stay engaged** with regular updates on your sponsorship's impact

24 Transparency & Accountability

All endowment funds are audited annually, reported to the Board of Governors, and disclosed through NIFT's Annual Report and website in accordance with policy norms.

25 Who should I contact for more details?

For Sponsorships & Endowments:

Industry & Alumni Affairs Unit

National Institute of Fashion Technology

Head Office, New Delhi – 110016

✉ Email: head.industry@nift.ac.in

🌐 Website: www.nift.ac.in

Campus Directors

At respective NIFT campuses for local sponsorships (*For more details, please visit website of respective NIFT campus*)

For Financial Queries:

Director (Finance & Accounts) NIFT Head Office

National Institute of Fashion Technology

Head Office, New Delhi – 110016

✉ Email: director.finance@nift.ac.in

🌐 Website: www.nift.ac.in

Your generosity helps shape the future of fashion education in India. Thank you for considering NIFT as your partner in creating lasting impact!